

# Parnami Credits Limited

CIN: L65910HR1993PLC032070

Regd. Office: Parnami Tower 2nd Floor, SCO, 50-51 Old Judicial Complex Civil Lines, Gurgaon, Haryana-122 001  
Email: parnamilimited@gmail.com / website: parnamicredits.in / Phone - 0124-4069980

August 13, 2016

The Department of Corporate Services  
Bombay Stock Exchange Ltd  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai - 400001

Scrip Code: 538646  
Scrip ID : PARNAMI

**Sub: Outcome of Board Meeting held on 13<sup>th</sup> August, 2016.**

Dear Sirs,

In terms of the provisions of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we inform you that, the Board of Directors at their meeting held on Saturday, 13<sup>th</sup> August, 2016, at the registered office of the Company, has *interalia* the following decisions were approved :-

1. Unaudited Standalone Financial Results of the Company for the quarter ended on June 30, 2016 pursuant to Regulation 33 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('LODR') in the prescribed format along with copy of Limited Review Report.
2. Appointment of M/s. Vikas N. Jain & Associates, Chartered Accountants, as Internal Auditors of the Company for the financial year 2016-2017.
3. Appointment of M/s. B. K. Pradhan & Associates, Practicing Company Secretary, as Secretarial Auditor of the Company for the financial year 2016-2017.

The above is for your kind information and record. You are requested to acknowledge the receipt.

Thanking you,

Yours sincerely,

For Parnami Credits Limited

Mr. Naresh W. Patade

Whole Time Director

DIN No.: 06706482



Encl.: a/a

# Parnami Credits Limited

CIN: L65910HR1993PLC032070

Regd. Office: Parnami Tower 2nd Floor, SCO, 50-51 Old Judicial Complex Civil Lines, Gurgaon, Haryana-122 001  
Email: parnamilimited@gmail.com / website: parnamicredits.in / Phone – 0124-4069980

## Parnami Credits Limited

Statement of Standalone Unaudited Results for the Quarter ended 30th June, 2016

(Rs. In Lacs)

Sr. No.	Particulars	Quarter ended			Year ended
		30.06.2016	31.03.2016	30.06.2015	31.03.2016
		Unaudited	Audited	Unaudited	Audited
1	Income from Operations				
	(a) Net sales/income from operations	9.72	2.99	11.12	36.95
	(b) Other operating income	0.00	0.00	0.00	0.00
	<b>Total Income from operations (net)</b>	<b>9.72</b>	<b>2.99</b>	<b>11.12</b>	<b>36.95</b>
2	Expenses				
	(a) Employee benefits expense	4.18	2.57	5.30	21.64
	(b) Depreciation and amortisation expense	0	0	0	0
	(f) Other expenses	4.26	15.05	3.68	24.61
	<b>Total Expenditure</b>	<b>8.44</b>	<b>17.62</b>	<b>8.98</b>	<b>46.25</b>
3	<b>Profit/(Loss) from operations before other income, Finance costs and exceptional items (1-2)</b>	<b>1.28</b>	<b>(14.63)</b>	<b>2.14</b>	<b>(9.30)</b>
4	Other income	0.00	-	-	0.00
5	<b>Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>1.28</b>	<b>(14.63)</b>	<b>2.14</b>	<b>(9.30)</b>
6	Finance costs	0.00	0.00	0.22	0.22
7	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>1.28</b>	<b>(14.63)</b>	<b>1.92</b>	<b>(9.52)</b>
8	Exceptional items	0.00	4.24	0.00	4.24
9	<b>Profit/(Loss) from ordinary activities before tax (7-8)</b>	<b>1.28</b>	<b>(18.87)</b>	<b>1.92</b>	<b>(13.76)</b>
10	Tax expense				
	- Current	0.00	(0.75)	0.60	0.85
	- Deferred Tax Expense/(Benefit)	0.00	0.00	0.00	0.00
11	<b>Net Profit/(Loss) from ordinary activities after tax (9-10)</b>	<b>1.28</b>	<b>(18.12)</b>	<b>1.32</b>	<b>(14.61)</b>
12	Extraordinary items	0.00	0.00	0.00	0.00
13	<b>Net Profit/(Loss) for the period (11-12)</b>	<b>1.28</b>	<b>(18.12)</b>	<b>1.32</b>	<b>(14.61)</b>
14	Share of profit/(loss) of associates	0.00	0.00	0.00	0.00
15	Minority interest	0.00	0.00	0.00	0.00
16	<b>Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)</b>	<b>1.28</b>	<b>(18.12)</b>	<b>1.32</b>	<b>(14.61)</b>
17	Paid-up equity share capital [(Face Value Rs.10)				335.28
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				103.98
19.i	Earnings per share of Rs. 10 each (before extraordinary items)				
	(a) Basic	0.04	(0.54)	0.04	(0.44)
	(b) Diluted	0.04	(0.54)	0.04	(0.44)
19.ii	Earnings per share of Rs.10 each (after extraordinary items)				
	(a) Basic	0.04	(0.54)	0.04	(0.44)
	(b) Diluted	0.04	(0.54)	0.04	(0.44)

Notes :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13.08.2016.
- The Limited review for the quarter ended 30th June, 2016 has been carried out by the statutory auditor.
- Tax expenses if any, will be accounted at the year end, in accordance with AS 22 on "Accounting for Taxes on Income".
- Previous quarterly figures have been regrouped/rearranged wherever considered necessary.

For Parnami Credits Limited

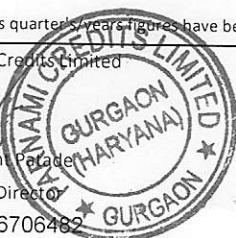
Naresh Vasani, Partner

Whole Time Director

DIN No.: 06706462

Place: Gurgaon

Date: August 13, 2016





**SUBRAMANIAM BENGALI & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

**Partners :**

CA *P. Subramaniam*  
B. Com., FCA.

CA *Rajiv Bengali*  
B. Com., FCA.

**LIMITED REVIEW REPORT TO MEMBERS OF**  
**PARNAMI CREDITS LIMITED.**

=====

We have reviewed the accompanying statement of unaudited financial results of **PARNAMI CREDITS LIMITED.**, for the quarter ended June 30, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / Committee of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquires of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Subramaniam Bengali & Associates.**

Chartered Accountants  
Firm Reg. No. 127499W



**Rajiv B. Bengali**  
Partner

Membership No. 043998

Place : Mumbai  
Date : 13<sup>th</sup> August, 2016