

PARNAMI CREDITS LIMITED

Regd. Office : Parnami Tower, 2nd Floor, SCO 50-51, Old Judicial Complex Civil Lines, Gurgaon – 122001, Haryana
CIN: L65910HR1993PLC032070 Email Id - parnamcredits@gmail.com

Statement of Standalone Audited Financial Results for the quarter and year ended 31/03/2014

PART I						Rs. In Lacs
	Particulars	Quarter ended			Year ended	
		31-Mar-14	31-Dec-13	31-Mar-13	31-Mar-14	31-Mar-13
		Audited	Unaudited	Unaudited	Audited	Audited
1	Income from operations					
	(a) Net Sales/Income from Operations (Net of excise duty)	10.12	17.38	13.45	60.32	56.92
	(b) Other Operating Income	6.98	-	-	6.98	-
	Total Income from operations (net)	17.10	17.38	13.45	67.30	56.92
2	Expenses					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchase of stock in trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	3.93	-	3.93
	(d) Employees benefit expenses	3.90	5.60	4.25	20.72	18.76
	(e) Depreciation and amortisation expenses	0.11	0.26	0.19	1.05	1.36
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	15.03	2.48	10.65	22.54	17.59
	Total expenses	19.04	8.34	19.02	44.31	41.64
3	Profit / (Loss) from Operations before other income, finance cost and exceptional items (1-2)	(1.94)	9.04	(5.57)	22.99	15.28
4	Other Income	11.56	0.12	0.02	11.95	0.39
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	9.62	9.16	(5.55)	34.94	15.67
6	Finance Costs	1.68	2.20	10.54	8.91	10.54
7	Profit / (Loss) from ordinary activities after finance costs and but before exceptional items (5+6)	7.94	6.96	(16.09)	26.03	5.13
8	Exceptional items	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7+8)	7.94	6.96	(16.09)	26.03	5.13
10	Tax expenses	6.00	-	2.62	6.00	2.62
11	Profit / (Loss) from ordinary activities after tax (9+10)	1.94	6.96	(18.71)	20.03	2.51
12	Extraordinary items	-	-	-	-	-
13	Net Profit / (Loss) for the period (11+12)	1.94	6.96	(18.71)	20.03	2.51
14	Paid-up Equity Share Capital (Face Value of Rs. 10/- Each)	335.28	335.28	378.42	335.28	378.42
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	49.51	92.65	-	49.51	49.51
16 i	EPS (before extraordinary items) (of Rs.10/- each) (not annualised)					
	(a) Basic	0.006	0.21	(0.49)	0.60	0.07
	(b) Diluted	0.006	0.21	(0.49)	0.60	0.07
16 ii	EPS (After extraordinary items) (of Rs. 10/-each) (not to be annualised)					
	(a) Basic	0.006	0.21	(0.49)	0.60	0.07
	(b) Diluted	0.006	0.21	(0.49)	0.60	0.07

PART II SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED MARCH 31, 2014

A	PARTICULARS OF SHAREHOLDING	31-Mar-14	31-Dec-13	31-Mar-13	31-Mar-14	31-Mar-13
1	Public shareholding:					
	- Number of shares	2,687,700	2,687,700	3,012,400	2,687,700	3,012,400
	- Percentage of shareholdings	80.16	80.16	60.13	80.16	60.13
2	Promoters and Promoters group Shareholding					
	(a) Pledged / Encumbered					
	Number of shares	-	-	-	-	-
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-
	(b) Non-encumbered					
	Number of shares	665,100	665,100	1,997,000	665,100	1,997,000
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	Percentage of shares (as a % of the total share capital of the Company)	19.84	19.84	39.87	19.84	39.87

Insolvency

	Particulars	3 months ended 31/03/2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Standalone Statement of Assets and Liabilities

		Rs. In Lacs	
		31-Mar-14	31-Mar-13
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	335.28	378.42
	(b) Reserve & Surplus	112.69	49.51
	Sub-total - Shareholder's fund	447.97	427.93
2	Share application money pending allotment		
3	Minority Interest		
4	Non-Current Liabilities		
	(a) Long term borrowings	-	-
	(d) Long term provisions	-	-
	Sub-total - Non Current liabilities	-	-
5	Current Liabilities		
	(a) Short term borrowings	-	71.14
	(b) Trade Payables	-	-
	(c) Other current liabilities	7.18	9.69
	(d) Short term provisions	31.97	33.05
	Sub-total-Current liabilities	39.15	113.88
	TOTAL - EQUITY AND LIABILITIES	487.12	541.81
B	ASSETS		
1	Non-current assets		
	(a) Fixed Assets	1.62	2.68
	(b) Goodwill on consolidation	-	-
	(c) Non current investments	-	-
	(d) Deferred tax assets (net)	-	-
	(e) Long Term Loans and Advances	-	-
	(f) Other non current assets	-	-
	Sub-total - Non Current assets	1.62	2.68
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	0.36	20.58
	(c) Trade receivables	-	-
	(d) Cash and cash equivalents	10.17	20.26
	(e) Short term loans and advances	474.97	498.29
	(f) Other current assets	-	-
	Sub-total - Current assets	485.50	539.13
	TOTAL - ASSETS	487.12	541.81

Notes:

- 1 The above results were reviewed by Audit Committee and thereafter approved by the Board of Directors in their respective meetings held on May 29, 2014.
- 2 The Statutory Auditors of the Company have conducted Audit of the above results for the year ended March 31, 2014.
- 3 The Company is operating in financing & investing sector.
- 4 The figures for the previous corresponding periods have been regrouped/rearranged wherever necessary to make them comparable.
- 5 The Company has forfeited 16,56,600 shares of Rs. 10 each on December 26, 2013, due to non-payment of call money after complying with the provisions of the Companies Act, 1956 and listing agreement entered with the exchanges.

By order of the Board of Directors
For Parnami Credits Limited



Tribhawan K. Parnami
Managing Director

Place: GURGAON
Date : May 29, 2014