

Parnami Credits Limited

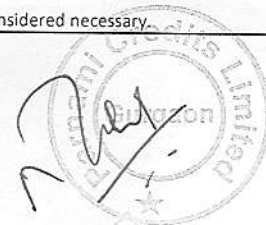
CIN: L65910HR1993PLC032070

Regd. Office: Parnami Tower 2nd Floor, SCO, 50-51 Old Judicial Complex Civil Lines, Gurgaon, Haryana-122 001
Email: parnamilimited@gmail.com / website: parnamicredits.in

Statement of Un-audited Standalone Financial Results for the Quarter ended June 30, 2017 (As per Format of SCHEDULE III of Companies Act, (Rs. In lacs)					
Sr. No.	Particulars	Quarter ended			Year ended
		30.06.2017	31.03.2017	30.06.2016	31.03.2017
		Unaudited	Audited	Unaudited	Audited
I	Revenue from Operations	9.69	9.94	9.72	38.51
II	Other income	0.00	0.00	0.00	0.00
III	Total Revenue (I+II)	9.69	9.94	9.72	38.51
IV	Expenses				
	Cost of materials consumed	0.00	0.00	0.00	0.00
	Purchases of stock-in-trade	0.00	0.00	0.00	0.00
	Change in Inventories of Finished good, Stock in trade and WIP	0.00	0.00	0.00	0.00
	Employee benefits expense	3.39	4.25	4.18	16.63
	Finance costs	0.00	0.00	0.00	0.00
	Depreciation and amortisation expense	0.00	0.00	0.00	0.00
	Other expenses	3.70	8.69	4.26	16.00
	Total Expenditure (IV)	7.09	12.94	8.44	32.63
V	Profit/(Loss) before exceptional and Tax (III-IV)	2.60	(3.00)	1.28	5.88
VI	Exceptional items	0.00	4.13	0.00	4.14
VII	Profit/(Loss) after exceptional items and before tax (V-VI)	2.60	(7.13)	1.28	1.74
VIII	Tax expense				
	- Current	0.81	(0.43)	0.00	1.82
	- Deferred Tax	0.00	0.00	0.00	0.00
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	1.79	-6.70	1.28	-0.08
X	Profit/(Loss) from discontinuing operations	-	-	-	-
XI	Tax expense of discontinuing operations	-	-	-	-
XII	Profit/(Loss) from Discontinuing operations after tax(X-XI)	-	-	-	-
XIII	Net Profit/(Loss) for the period (IX+XII)	1.79	(6.70)	1.28	(0.08)
XIV	Other Comprehensive Income				
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to item that will not be reclassified to profit or loss	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to Items that will be reclassified to profit or loss	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV)	-	-	-	-
XVI	Earnings per Equity share (Face Value of Rs. 10/- each) (for continuing				
	(1) Basic	0.05	(0.20)	0.04	(0.00)
	(2) Diluted	0.05	(0.20)	0.04	(0.00)
XVII	Earnings per Equity share (Face Value of Rs. 5/- each) (for discontinuing				
	(1) Basic	-	-	-	-
	(2) Diluted	-	-	-	-
XVIII	Earnings per Equity share (Face Value of Rs. 5/- each) (for discontinued				
	(1) Basic	0.05	(0.20)	0.04	(0.00)
	(2) Diluted	0.05	(0.20)	0.04	(0.00)

Notes :


- 1 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 2 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 01.08.2017
- 3 The Limited review for the quarter ended 30th June, 2017 has been carried out by the statutory auditor.
- 4 The Company operated in Financing and Investing sector which is a single Business Segment in accordance with Ind AS- 108 " Operating Segment" notified pursuant to Companies (Accounting Standards) Rules, 2015
- 5 Results for the quarter ended 30th June, 2017 are in compliance with Indian Accounting Standard (Ind As). The results for the quarter 30th June, 2016, 31st March, 2017 and year ended 31st March ,2017 have been restated to comply with Ind As and comparable on like to like basis.
- 6 The format for unaudited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/1512015 dated 30th November, 2015 has been modified to comply with the requirements of SEBI's circular dated 5th July, 2016, Ind AS and Schedule III (Division II) to the Companies Act,2013, which are applicable to companies that are required to comply with Ind AS.
- 7 Previous quarter's/years figures have been regrouped/rearranged wherever considered necessary.



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Reconciliation of Profit between Ind AS and previous IGAAP is as follows:			
Name of the Adjustment	Quarter ended		Year ended
	30.06.2017	31.03.2017	31.03.2017
Net profit as per IGAAP	1.79	-6.70	(0.08)
Depreciation impact due to Ind AS	-	-	-
Government Grants	-	-	-
Preference Dividend			
Others			
Net profit as per IND AS	1.79	-6.70	-0.08
Other comprehensive income			
Total Comprehensive Income as per IND AS	1.79	-6.70	-0.08
Reconciliation of Equity as reported under previous IGAAP to Equity in accordance with IND-AS is Sumarised below:			
Particulars	As at 31.03.2017 (End of last period presented under previous GAAP)	As at date of transition 01.04.2016	
Equity as reported under the previous Indian GAAP	439.18	439.26	
Change consequent to Ind AS	0	0	
Equity as reported under IND AS	439.18	439.26	
Equity atributable to:			
Paid up equity share capital	439.18	439.26	
other equity			
Total	439.18	439.26	
For and on behalf of the Board of Directors of Parnami Credits Limited  Nagesh V. Patade Whole Time Director Mumbai, August 01, 2017			



SUBRAMANIAM BENGALI & ASSOCIATES
CHARTERED ACCOUNTANTS

Partners :

CA P. Subramaniam
B. Com., FCA.

CA Rajiv Bengali
B. Com., FCA.

Limited Review Report

Review Report to the Board of Directors of Parnami Credits Limited

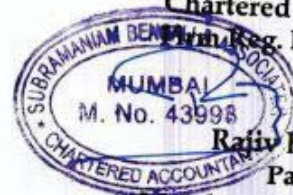
We have reviewed the accompanying statement of Standalone unaudited financial results ("the Statement") of **PARNAMI CREDITS LIMITED** ("the Company") for the quarter ended on June 30, 2017 being submitted by the company under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial information by Independent Auditor of the entity" issued by the Institute of Chartered Accountants of India.

This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit accordingly; we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Accounting Standards i.e. Ind AS and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Subramaniam Bengali & Associates
Chartered Accountants
Reg. No. 127499W



Rajiv B. Bengali
Partner

Membership No. 043998

Place: Mumbai

Date : August 01, 2017